

infoShare STARTUP CONTEST RULES

1. Organizational issues

1.1. Organizer

The infoShare Startup Contest [the Startup Contest] in Gdańsk is a part of infoShare Startup Zone [Startup Zone] and is organized by Gdańsk Entrepreneurship Foundation [Organizer] with its registered office in Gdańsk, ul. Lęborska 3B, entered into the Register of Entrepreneurs of the National Court Register by the District Court Gdańsk-North in Gdańsk, Commercial Division of the National Court Register, no. 0000234045, taxpayer identification number: 583-290-74-40.

1.2. The Startup Zone consists of:

- A) Startup Contest
- B) Startup Expo
- C) Speed Dating

1.3. All of the Startup Zone areas described above are dedicated to individuals and companies that are meeting the following criteria:

- A) have an MVP (Minimum Viable Product) at least,
- B) the company cannot be more than 4 years old since its foundation,
- C) external capital received cannot exceed EUR 500,000.

2. Startup Contest

2.1. The Startup Contest is a contest that enables young companies and authors of innovative ideas related to the Internet and new technologies [Startup] to present themselves to the investors invited by the Organizer and to the public at the infoShare conference, which will be held on 18-20 May 2016.

2.2. The Startup Contest is addressed to all innovative, early-stage Startups in the phase of implementing their ideas.

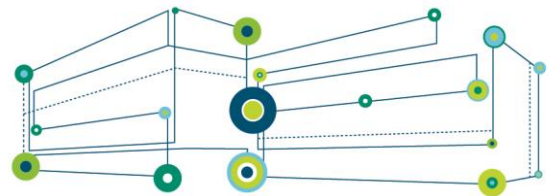
2.3. The Startup Contest is closed to the finalists or semi-finalists of the previous editions.

2.4. The Startup Contest will take place from 08 February to 19 May, 2016.

2.5. The Startup Contest is open to companies and individuals who are not employed by the Startup Contest organizer, are the sole author of the Startup idea, hold all Startup copyright, the proprietary copyright included, and its implementation will not violate the rights of third parties' copyright, and undertakes to keep the copyright until the close of the Startup Contest final.

2.6. Entering the Startup Contest, the participants accept the Startup Contest Rules in their entirety. The participants undertake they shall observe the rules laid down herein and confirm satisfaction of all terms and conditions entitling them to participate in the Startup Contest.

2.7. The Startup Contest Schedule is published on <http://www.infoshare.pl/>. The Organizer reserves the right to change the Startup Contest Schedule.



3. Participation in the Startup Contest

3.1. The Startup Contest is divided into four stages.

3.2. Stage I – Elimination

3.2.1. To take part in the Startup Contest, the candidate must fill in the application form available on <http://www.infoshare.pl/> on or before 20 April, 2016. Completion of the application form consists in providing answers to the questions prepared by the Organizer. Maximum 35 participants assessed highest by the Organizer and the appointed experts will take part in the quarterfinal.

3.2.2. The Organizer shall publish the list of the participants qualified for the second stage of the Startup Contest no later than on 28 April 2016, on <http://www.infoshare.pl/>.

3.3. Stage II – Preparation for the quarterfinals presentation

3.3.1. At this stage, each mentor names a minimum of two Startups he would like to work with. The list of mentors will be published on <http://www.infoshare.pl/> no later than on 20 April, 2016. The participants, too, have the right to name the mentors they would like to obtain an evaluation from (on-site or online meetings). The Organizer will develop the meeting schedule based on the participants' demands and availability of the mentors. Each participant will have a chance to meet with at least two mentors.

3.4. Stage III – The quarterfinals

3.4.1. During this stage up to 35 Startups will present themselves to the mentors and up to 15 of them will be chosen to the semi-finals.

3.4.2. Quarterfinals will take place at the Organizer's registered office on 17 May, 2016.

3.5. Stage IV – The semi-final and final

3.5.1. Each participant qualified for the fourth stage shall present the submitted Startup to the investors and mentors [Jury] during the semi-final presentations which will take place at Startup Stage during infoShare conference on 18 May, 2016.

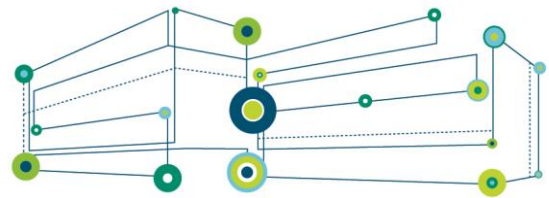
3.5.2. The Jury will evaluate the semi-final presentations to select the Startups qualified to the final. The final stage in the Startup Contest will be entered by maximum seven top-rated Startups.

3.5.3. The Organizer shall publish the list of participants qualified for the final on 18 May, 2016 by 11.30 pm, on <http://www.infoshare.pl/>, and announce it at the infoShare networking party.

3.5.4. The Startups qualified for the finals shall make personal presentations in front of the Jury and the audience gathered at the infoShare conference on 19 May 2016.

3.5.5. The names of the Jury members who will evaluate the semi-finals and finals shall be announced on <http://www.infoshare.pl/> on or before 30 April 2016.

3.5.6. The Startup Contest will end with the Jury meeting at which the Contest winner will be selected. The name of the winner will be announced on 19 May 2016 during the infoShare conference.

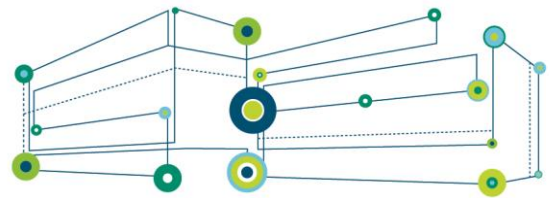


4. Awards

- 4.1 The winner of the Startup Contest will be granted the Mayor of Gdańsk Award of EUR 20,000 (say: twenty thousand euro) gross. In case the winner is Polish Startup, the amount withdrawn by the City of Gdańsk will be the equivalent of EUR 20,00 (say: twenty thousand euro) converted into Polish currency in accordance with the average exchange rate set by the National Bank of Poland (NBP) applicable on the day before the prize payment.
- 4.2 The payer of the financial award, and at the same time the eventual tax payer due to the withdrawn award, is The City of Gdańsk
- 4.3 The winner shall be obliged to complete and deliver to the Organizer's registered office a signed statement according to the template enclosed as Appendix 2 of The Rules.
- 4.4 The prize will be transferred to the bank account indicated by the winner in the statement, a template of which is enclosed as Appendix 2 of The Rules.
- 4.5 The winning Startups in the Startup Contest shall be obliged to recognize the awarded amount in the income generated on their business activities (art. 12 of the Act on Corporate Income Tax [consolidated text in Journal of Laws 2014: it. 851, as amended] for Polish Startup, or adequate for the country, from which the winner originates).
- 4.6 In the case of natural persons participating in the Startup Contest, the City of Gdańsk shall withhold the amount of personal income tax due in accordance with art. 30(1)(2) of the Act on Personal Income Tax dated 26 July 1991 [consolidated text in Journal of Laws 2012: it. 361, as amended] before paying the award to the winner.
- 4.7 Moreover, alongside the evaluation at the final stage, the Jury will select Startups in the Startup Contest to create a ranking-based list of the best Polish startups meeting the criteria of participation in the international finals of the Creative Business Cup in accordance with the requirements laid down in the Rules of Creative Business Cup enclosed as Appendix 1 hereto.
- 4.8 The international finals of the Creative Business Cup will be held in Copenhagen (Denmark) on 13-15 November 2016.
- 4.9 The Organizer undertakes to cover the cost of travel and accommodation of the Startup which ranks first in the list referred to in points 4.6. [the winner of the Polish Contest final]. If the Startup which wins the Polish Contest final is a team, the Organizer shall cover the cost of travel and accommodation of no more than two members of the winning team.
- 4.10 If the Startup selected by the Jury resigns from participation in the international Creative Business Cup finals, the right to participate therein shall pass onto the second top Startup in the raking list.

5. Other provisions

- 5.1. The Contest shall be held in English.



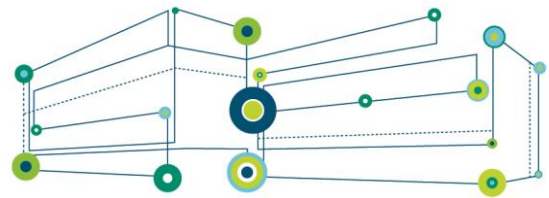
5.2. Every Startup has to register on the website www.infoshare.pl and buy Startup Pass.

5.3. In any matters not regulated herein, the provisions of the Civil Code and the European Union law shall apply.

5.4. The Organizer reserves the right to change the Rules.

6. Appendices:

1. The Rules of Creative Business Cup
2. Template of the statement for the winner of Startup Contest



Appendix 1

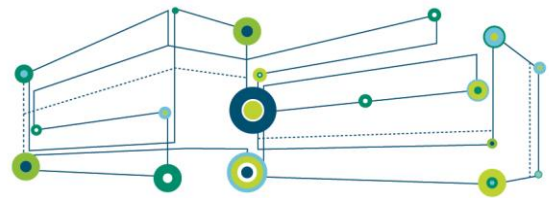
The Rules of Creative Business Cup

1. Definitions

- 1.1. Creative Business Cup is an international competition addressed at Polish Entrepreneurs representing creative industries [the Competition].
- 1.2. The Act on the Freedom of Business Activity, dated 2 July, 2004 [consolidated text in: Journal of Laws 2015: it. 584, as amended], defines the entrepreneur as a natural or legal person, or an organizational unit which has no personality at law but enjoys legal capacity under another act of law, and which runs business in his own name. [the Competition Participant].
- 1.3. For the purpose of the Competition, the creative industries are deemed to include:
 - Advertising
 - Architecture
 - Arts and antique markets
 - Crafts
 - Design
 - Fashion
 - Film, video and photography
 - Gastronomy
 - Leisure activities
 - Music
 - Publishing
 - Radio & Television
 - Software, computer games and electronic publishing
 - Toys and Games
 - Visual and performing arts

2. About the Creative Business Cup

- 2.1. The international finals of the Competition are organized by the Center for Cultural and Experience Economy domiciled in Roskilde, Denmark.
- 2.2. The Polish finals of the Competition are organized by the Gdańsk Entrepreneurship Foundation [the Organizer] domiciled in Gdańsk, ul. Lęborska 3B, entered in the Entrepreneur Register of the National Court Register by the District Court Gdańsk – North in Gdańsk, Commercial Division of the National Court Register, under No. 0000234045, NIP 583-290-74-40.
- 2.3. The Startup Contest is the Polish final of the Competition.
- 2.4. The Polish finals of the Competition will be held on 19 May, 2016.



2.5. To participate in the Polish finals, the candidates:

2.5.1. must be the sole author of the business concept and hold the copyright title thereto, proprietary copyright included, and undertake to keep the copyright to the concept until the day of the international Competition finals.

2.5.2. must have received no more than USD 500,000 of external capital.

2.5.3. must be experienced in the creative industries; in the case of sole traders the requirement applies to the trader himself, whereas in the case of any other form of business activities – to at least one member of the team.

2.6. Participation in the Polish finals of the Competition means that the Participant accepts the Rules of the Startup Contest and the Rules of Creative Business Cup, provided as Appendix No. 1 to the Rules of the Startup Contest. The Competition Participants assure they shall comply with the rules laid down therein and declare they satisfy all prerequisites of participation in the Polish finals of the Competition.

2.7. To participate in the Competition every candidate has to register on www.infoshare.pl and choose Startup Pass allowing him or her to take part in Startup Contest.

2.8. The schedule of the Polish Competition finals is published on www.infoshare.pl. The Organizer reserves the right to change the Schedule. Any changes shall be published on www.infoshare.pl.

3. Participation in the Creative Business Cup

3.1. The Competition is arranged in two stages:

3.2. Stage I – national stage of the Competition.

3.3. The Competition Jury will select the Winner of the Polish Competition finals by 19 May 2016 upon evaluation against the detailed criteria the Organizer publishes at www.cbc.inkubatorstarter.pl.

3.4. Moreover, the Jury of the Startup Contest will compile a ranking-based list of the best Startups of the following trades: Health (food excluded), Food, Play & Learn, and Smart Living. These will be invited to participate in the international finals of the Competition. The selected Startups will be provided with details of participation in the international Competition finals before they decide whether to participate.

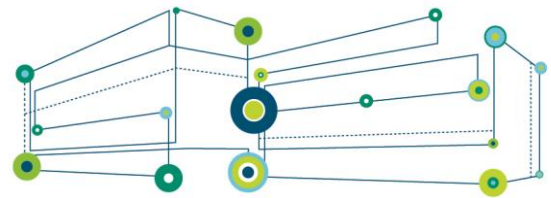
3.5. The Jury will make their decisions based on evaluation of the creative skills and commercial potential. In their screening, the Competition Jury will focus on the entries which:

3.5.1. Demonstrate high level of creativity,

3.5.2. Present product or service of a high business potential.

3.6. Stage II – international finals of the Competition

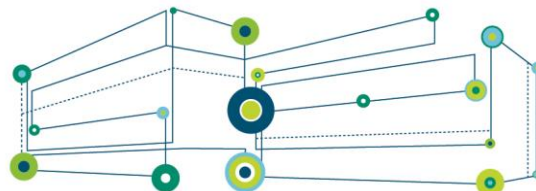
3.6.1. The international finals of the Competition will be held in Copenhagen (Denmark) on 13-15 November 2016. The event will be entered by the winners selected by the organizers of the national Competition finals.



- 3.6.2. To participate in the international Competition finals you must complete the application form available from the website of the YouNoodle platform (no box omitted) by 31 July 2016.
- 3.6.3. The Winner of the Polish Competition finals will be granted access to the YouNoodle platform to complete the application form on or before 19 June, 2016. The access information will be sent to the e-mail address indicated in the application form submitted for the Startup Contest.
- 3.6.4. The Organizer undertakes to cover the cost of travel and accommodation to the Startup which ranks first in the ranking list referred to in point 4.6. of the Rules of the Startup Contest. If the Startup which wins the Polish Competition finals is a team, the Organizer shall cover the cost of travel and accommodation of no more than two members of the winning team.
- 3.6.5. If the Startup selected by the Jury resigns from participating in the international finals of the Competition, the right to participate therein shall pass onto the second top Startup in the ranking list.

4. Other Provisions

- 4.1. Any matters not regulated herein shall be governed by the provisions of the Civil Code.



Appendix 2.

Template

Gdańsk, date

STATEMENT FOR THE WINNER OF STARTUP CONTEST

I declare that:

I am running a business named

– I will recognize the awarded amount in the income generated on the business activities (art. 12 of the Act on Corporate Income Tax [consolidated text in Journal of Laws 2014: it. 851, as amended] for Polish Startup, or adequate for the country, from which the winner originates).

I am not running a business

Bank account number:

.....

SWIFT: IBAN:

The part below should be fulfilled only by a natural person:

1. Personal data

Surname Names 1. 2.

Father's name Mother's name

Date of birth Place of birth

Family surname Nationality

PESEL

2. Legal residence address

Voivodeship County Community.....

Street House number..... Apartment number

City Zip code Post office

3. Home address (if it's different than the legal residence address)

Voivodeship County Community.....

Street House number..... Apartment number

City Zip code Post office

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Date and signature